



Rice County Housing and Redevelopment Authority

Memo

To: Rice County Housing & Redevelopment Authority (RCHRA)
From: Joy Watson, Executive Director
Date: July 7, 2022
Item: Home Ownership Project Request for Proposal

BACKGROUND

The HRA has been approached by Three Rivers Community Action about partnering for a home ownership project that would include at least 6 homes that will be affordable to modest income, first time homebuyer families. The proposed site of the project is the northerly portion of the public safety center site. The proposed site is zoned for medium density, so up to six units could be built on one acre. Part of that process involves securing a builder through a request for proposal; the builder would finance the portion of the project not covered by MHFA funding. The HRA put out a request for proposal to find a builder for the project. Rice County Habitat for Humanity submitted the only proposal. Habitat is a local organization that has built more than 50 affordable homes in Rice County, with a mission of making homeownership available to low-income households. The proposal was reviewed by a committee of two board members, County Administrator Sara Folsted, and Joy Watson, Director of Housing.

ACTION

The HRA is requesting that the Board approve Rice County Habitat for Humanity's proposal to build the homeownership project at the new Public Safety Center site, dependent of funding for the project from Minnesota Housing.