

# **RICE COUNTY HIGHWAY DEPARTMENT**

**2023 thru 2032 TRANSPORTATION IMPROVEMENT PLAN**

**GRADING -- PAVING -- BRIDGE REPLACEMENTS**

**Approved Feb 14th, 2023**

## PROPOSED 2023 CONSTRUCTION

<b>2022 ESTIMATED YEAR END BALANCES</b>			\$89,500	\$606,016	\$3,639,185			\$226,222
<b>2023 ACTUAL ALLOTMENT</b>			\$4,346,938	\$299,212	\$4,300,000			\$157,287
<b>LESS 2022 ADVANCED ENCUMBRANCE</b>			\$0					
<b>ADVANCED ENCUMBRANCE FROM 2024</b>			\$0					
<b>BALANCE AVAILABLE FOR 2023 CONSTRUCTION</b>			\$4,436,438	\$905,228	\$7,939,185		\$0	\$383,509
<b>BRIDGES</b>	<b>TOTAL PROJECT COSTS</b>	<b>FEDERAL FUNDS</b>	<b>REGULAR STATE AID</b>	<b>MUNICIPAL STATE AID</b>	<b>SALES TAX for Transportation</b>	<b>BRIDGE BOND FUNDS</b>	<b>OTHER FUNDING</b>	<b>TOWN BRIDGE FUNDS</b>
Bridge # 88023, CSAH 3	\$850,000				\$400,000	\$450,000		
Bridge # 4053, CSAH 27	\$400,000				\$200,000	\$200,000		
Bridge # 88053, CR 81	\$175,000				\$100,000	\$75,000		
<b>Total Bridges</b>	<b>\$1,425,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$700,000</b>	<b>\$725,000</b>	<b>\$0</b>	<b>\$0</b>
<b>GRADING/DRAINAGE</b>								
Culvert Replacements - CSAH 9,20,28	\$750,000				\$750,000			
CSAH 4 in Lonsdale, Reconstruct, 0.8 miles	\$3,000,000		\$2,000,000	\$890,000	\$110,000			
I-35/ TH 19/ CSAH 46/ CR 59 roundabout	\$4,800,000	\$2,800,000	\$100,000		\$900,000		\$1,000,000	MnDOT
Traffic Safety- City of Nfld EVP	\$16,000				\$16,000			
<b>Total Grading/ drainage</b>	<b>\$8,566,000</b>	<b>\$2,800,000</b>	<b>\$2,100,000</b>	<b>\$890,000</b>	<b>\$1,776,000</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$0</b>
<b>PAVING</b>								
CR 52 - TH 19 to CR 59, reclaim, drainage, 6.0 miles	\$3,360,000				\$3,360,000			
CR 59 - CSAH 4 to CR 52, reclaim, drainage, 1.4 mile	\$800,000				\$800,000			
<b>Total Paving</b>	<b>\$4,160,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,160,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>		<b>\$14,151,000</b>	<b>\$2,800,000</b>	<b>\$2,100,000</b>	<b>\$890,000</b>	<b>\$6,636,000</b>	<b>\$725,000</b>	<b>\$1,000,000</b>
<b>2023 ESTIMATED YEAR END BALANCES</b>			<b>\$2,336,438</b>	<b>\$15,228</b>	<b>\$1,303,185</b>	-\$355,000 est. project development costs		<b>\$383,509</b>
						\$948,185 sales tax balance		

## PROPOSED 2024 CONSTRUCTION

<b>2023 ESTIMATED YEAR END BALANCES</b>			\$2,336,438	\$15,228	\$948,185			\$383,509	
<b>2024 ESTIMATED ALLOTMENT</b>			\$4,200,000	\$285,000	\$4,300,000			\$150,000	
<b>LESS 2023 ADVANCED ENCUMBRANCE</b>			\$0						
<b>ADVANCED ENCUMBRANCE FROM 2023</b>			\$0						
<b>BALANCE AVAILABLE FOR 2024 CONSTRUCTION</b>			\$6,536,438	\$300,228	\$5,248,185		\$0	\$533,509	
	<b>BRIDGES</b>	<b>TOTAL PROJECT COSTS</b>	<b>FEDERAL FUNDS</b>	<b>REGULAR STATE AID</b>	<b>MUNICIPAL STATE AID</b>	<b>SALES TAX for Transportation</b>	<b>BRIDGE BOND FUNDS</b>	<b>OTHER FUNDING</b>	<b>TOWN BRIDGE ACCOUNT</b>
	Bridge # 88049, tied to CR 79 project	\$850,000				\$425,000		\$452,000	NFLD
	<b>Total Bridges</b>	<b>\$850,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$425,000</b>	<b>\$0</b>	<b>\$452,000</b>	<b>\$0</b>
	<b>GRADING/DRAINAGE</b>								
	CR 79 - Wall Street Road Project- reconstruct 1 mile w/ trail	\$4,000,000				\$1,500,000		\$2,500,000	Northfield
	Culvert Replacements - CSAH 30, 20	\$500,000				\$500,000			
	Traffic Safety----TH21/CSAH 11/7St NW signals	\$75,000		\$37,500		\$37,500			
	<b>Total Grading/ drainage</b>	<b>\$4,575,000</b>	<b>\$0</b>	<b>\$37,500</b>	<b>\$0</b>	<b>\$2,037,500</b>	<b>\$0</b>	<b>\$2,500,000</b>	<b>\$0</b>
	<b>PAVING</b>								
	Bituminous Overlays	\$1,000,000				\$600,000		\$400,000	wheelage
	CSAH 4 - TH 21 to Lonsdale, M/F, 4.5 miles	\$3,200,000		\$3,000,000		\$200,000			
	CSAH 44 - Morristown, M/F, ADA. 0.4 miles	\$750,000		\$750,000					
	<b>Total Paving</b>	<b>\$4,950,000</b>	<b>\$0</b>	<b>\$3,750,000</b>	<b>\$0</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$0</b>
	<b>GRAND TOTAL</b>	<b>\$10,375,000</b>	<b>\$0</b>	<b>\$3,787,500</b>	<b>\$0</b>	<b>\$3,262,500</b>	<b>\$0</b>	<b>\$3,352,000</b>	<b>\$0</b>
<b>2024 ESTIMATED YEAR END BALANCES</b>				\$2,748,938	\$300,228	\$1,985,685			\$533,509
						-\$470,000 project development costs			
						\$1,515,685 sales tax balance			



# PROPOSED 2026 CONSTRUCTION

<b>2025 ESTIMATED YEAR END BALANCES</b>			\$3,408,938	\$585,228	\$110,685			\$683,509	
<b>2026 ESTIMATED ALLOTMENT</b>			\$4,200,000	\$285,000	\$4,300,000			\$150,000	
<b>LESS 2025 ADVANCED ENCUMBRANCE</b>			\$0						
<b>ADVANCED ENCUMBRANCE FROM 2027</b>			\$0						
<b>BALANCE AVAILABLE FOR 2026 CONSTRUCTION</b>			\$7,608,938	\$870,228	\$4,410,685		\$0	\$833,509	
<b>BRIDGES</b>	<b>TOTAL PROJECT COSTS</b>	<b>FEDERAL FUNDS</b>	<b>REGULAR STATE AID</b>	<b>MUNICIPAL STATE AID</b>	<b>SALES TAX for Transportation</b>	<b>BRIDGE BOND FUNDS</b>	<b>OTHER FUNDING</b>	<b>TOWN BRIDGE FUND</b>	
Bridge # 92267- CR 88	\$375,000				\$175,000	\$200,000			
Bridge # 88052 - CSAH 16	\$450,000		\$225,000			\$225,000			
<b>Total Bridges</b>	<b>\$825,000</b>	<b>\$0</b>	<b>\$225,000</b>	<b>\$0</b>	<b>\$175,000</b>	<b>\$425,000</b>	<b>\$0</b>	<b>\$0</b>	
<b>GRADING/DRAINAGE</b>									
CSAH 46 - TH 19 to Scott Co. line; repave, widen, drainage, 5.0 miles	\$7,500,000	\$3,000,000	\$3,330,000		\$1,170,000				
Culvert Replacements - 78,31,90	\$500,000				\$500,000				
<b>Total Grading/ drainage</b>	<b>\$8,000,000</b>	<b>\$3,000,000</b>	<b>\$3,330,000</b>	<b>\$0</b>	<b>\$1,670,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>PAVING</b>									
CSAH 28 - Jeff. Pkway to CSAH 42, reclaim 2.6, miles	\$2,500,000		\$1,800,000		\$700,000				
CSAH 76 - Faribo Industrial Park, M/F, 1.4 miles	\$900,000		\$450,000		\$450,000				
Bituminous Overlays	\$1,100,000				\$700,000		\$400,000	wheelage	
<b>Total Paving</b>	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$2,250,000</b>	<b>\$0</b>	<b>\$1,850,000</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$0</b>	
<b>GRAND TOTAL</b>		<b>\$13,325,000</b>	<b>\$3,000,000</b>	<b>\$5,805,000</b>	<b>\$0</b>	<b>\$3,695,000</b>	<b>\$425,000</b>	<b>\$400,000</b>	<b>\$0</b>
<b>2026 ESTIMATED YEAR END BALANCES</b>			\$1,803,938	\$870,228	\$715,685			\$833,509	
					-\$350,000 project development costs				

\$365,685 sales tax balance

# PROPOSED 2027 CONSTRUCTION

<b>2026 ESTIMATED YEAR END BALANCES</b>			\$1,803,938	\$870,228	\$365,685			\$833,509	
<b>2027 ESTIMATED ALLOTMENT</b>			\$4,200,000	\$285,000	\$4,300,000			\$150,000	
<b>LESS 2026 ADVANCED ENCUMBRANCE</b>			\$0						
<b>ADVANCED ENCUMBRANCE FROM 2028</b>			\$0						
<b>BALANCE AVAILABLE FOR 2027 CONSTRUCTION</b>			\$6,003,938	\$1,155,228	\$4,665,685		\$0	\$983,509	
	<b>BRIDGES</b>	<b>TOTAL PROJECT COSTS</b>	<b>FEDERAL FUNDS</b>	<b>REGULAR STATE AID</b>	<b>MUNICIPAL STATE AID</b>	<b>SALES TAX for Transportation</b>	<b>BRIDGE BOND FUNDS</b>	<b>OTHER FUNDS</b>	<b>TOWN BRIDGE FUNDS</b>
	Bridge # L2758 - James Trail- Nfld. Twnshp	\$345,000						\$20,000	\$325,000
	Bridge # 66J26 - James Trail - Nfld. Twnshp	\$345,000						\$20,000	\$325,000
	Bridge# 66J02 - Hall Avenue - Rich. Twnshp	\$345,000						\$20,000	\$325,000
	Bridge #L2769 - 80th St. West - Whtland Twnshp	\$470,000					\$247,778	\$20,000	\$202,222
	<b>Total Bridges</b>	<b>\$1,505,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$247,778</b>	<b>\$80,000</b>	<b>\$1,177,222</b>
	<b>GRADING/DRAINAGE</b>								
	CSAH 20- Reconstruct TH 3 to CR 82, 3.2 miles	\$7,000,000		\$5,800,000		\$1,200,000			
	Culvert Replacements - CSAH 30	\$500,000				\$500,000			
	<b>Total Grading/drainage</b>	<b>\$7,500,000</b>	<b>\$0</b>	<b>\$5,800,000</b>	<b>\$0</b>	<b>\$1,700,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>PAVING</b>								
	Bituminous Overlays	\$1,500,000				\$1,100,000		\$400,000	wheelage
	<b>Total Paving</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,100,000</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$0</b>
<b>GRAND TOTAL</b>		<b>\$10,505,000</b>	<b>\$0</b>	<b>\$5,800,000</b>	<b>\$0</b>	<b>\$2,800,000</b>	<b>\$247,778</b>	<b>\$480,000</b>	<b>\$1,177,222</b>
<b>2027 ESTIMATED YEAR END BALANCES</b>				\$203,938	\$1,155,228	\$1,865,685			-\$193,713
						-\$200,000 project development costs			
						\$1,665,685 sales tax balance			

# PROPOSED 2028 CONSTRUCTION

<b>2027 ESTIMATED YEAR END BALANCES</b>			\$203,938	\$1,155,228	\$1,665,685			(\$193,713)	
<b>2028 ESTIMATED ALLOTMENT</b>			\$4,200,000	\$285,000	\$4,300,000			\$190,000	
<b>LESS 2027 ADVANCED ENCUMBRANCE</b>			\$0						
<b>ADVANCED ENCUMBRANCE FROM 2029</b>			\$0						
<b>BALANCE AVAILABLE FOR 2028 CONSTRUCTION</b>			\$4,403,938	\$1,440,228	\$5,965,685		\$0	(\$3,713)	
	<b>BRIDGES</b>	<b>TOTAL PROJECT COSTS</b>	<b>FEDERAL FUNDS</b>	<b>REGULAR STATE AID</b>	<b>MUNICIPAL STATE AID</b>	<b>SALES TAX for Transportation</b>	<b>BRIDGE BOND FUNDS</b>	<b>OTHERS</b>	<b>TOWN BRIDGE ACCT</b>
Bridge # L2747 - Jenkins Trail - Nfld twshp		\$420,000					\$210,000	\$20,000	\$190,000
<b>Total Bridges</b>		<b>\$420,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$210,000</b>	<b>\$20,000</b>	<b>\$190,000</b>
<b>Total Grading/drainage</b>		<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Paving</b>		<b>\$8,900,000</b>	<b>\$0</b>	<b>\$4,100,000</b>	<b>\$1,100,000</b>	<b>\$3,300,000</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$0</b>
<b>GRAND TOTAL</b>		<b>\$9,820,000</b>	<b>\$0</b>	<b>\$4,100,000</b>	<b>\$1,100,000</b>	<b>\$3,800,000</b>	<b>\$210,000</b>	<b>\$420,000</b>	<b>\$190,000</b>
<b>2028 ESTIMATED YEAR END BALANCES</b>				\$303,938	\$340,228	\$2,165,685			-\$193,713
						-\$400,000 project development costs			
						\$1,765,685 sales tax balance			

# PROPOSED 2029 CONSTRUCTION

2028 ESTIMATED YEAR END BALANCES		\$303,938	\$340,228	\$1,765,685			(\$193,713)
2029 ESTIMATED ALLOTMENT		\$4,200,000	\$285,000	\$4,300,000			\$190,000
LESS 2028 ADVANCED ENCUMBRANCE							\$0
ADVANCED ENCUMBRANCE FROM 2030		\$0					\$0
<b>BALANCE AVAILABLE FOR 2029 CONSTRUCTION</b>		<b>\$4,503,938</b>	<b>\$625,228</b>	<b>\$6,065,685</b>		<b>\$0</b>	<b>(\$3,713)</b>

	TOTAL PROJECT COSTS	FEDERAL FUNDS	REGULAR STATE AID	MUNICIPAL STATE AID	SALES TAX for Transportation	BRIDGE BOND FUNDS	OTHERS	TOWN BRIDGE ACCT
tbid								
<b>Total Bridges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRADING</b>								
CSAH 11 - CSAH 37 to Faribo. grade, drain 1.7 miles	\$4,500,000				\$4,500,000			
<b>Total Grading</b>	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PAVING</b>								
CSAH 1 - Dundas to CSAH 9, 7 miles, 2" overlay	\$3,000,000		\$3,000,000					
<b>Total Paving</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>	<b>\$7,500,000</b>	<b>\$0</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2029 ESTIMATED YEAR END BALANCES		\$1,503,938	\$625,228	\$1,565,685			-\$3,713
				-\$500,000 project development costs			
				\$1,065,685 sales tax balance			



## PROPOSED 2030 CONSTRUCTION

2029 ESTIMATED YEAR END BALANCES		\$1,503,938	\$625,228	\$1,065,685			(\$3,713)
2030 ESTIMATED ALLOTMENT		\$4,200,000	\$285,000	\$4,300,000			\$0
LESS 2029 ADVANCED ENCUMBRANCE							\$0
ADVANCED ENCUMBRANCE FROM 2031		\$0					\$0
<b>BALANCE AVAILABLE FOR 2030 CONSTRUCTION</b>		<b>\$5,703,938</b>	<b>\$910,228</b>	<b>\$5,365,685</b>		<b>\$0</b>	<b>(\$3,713)</b>

	TOTAL PROJECT COSTS	FEDERAL FUNDS	REGULAR STATE AID	MUNICIPAL STATE AID	SALES TAX for Transportation	BRIDGE BOND FUNDS	OTHERS	TOWN BRIDGE ACCT
td								
<b>Total Bridges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRADING</b>								
CSAH 20- CR 82 to CSAH 29, Reconstruct, 3.1 miles	\$8,000,000		\$5,500,000	\$500,000	\$2,000,000			
Culvert replacements -	\$500,000				\$500,000			
<b>Total Grading</b>	<b>\$8,500,000</b>	<b>\$0</b>	<b>\$5,500,000</b>	<b>\$500,000</b>	<b>\$2,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PAVING</b>								
overlay program	\$1,500,000				\$1,500,000			
<b>Total Paving</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>	<b>\$10,000,000</b>	<b>\$0</b>	<b>\$5,500,000</b>	<b>\$500,000</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2029 ESTIMATED YEAR END BALANCES		\$203,938	\$410,228	\$1,365,685			-\$3,713
				-\$650,000	project development costs		
				\$715,685	sales tax balance		

## PROPOSED 2031 CONSTRUCTION

2030 ESTIMATED YEAR END BALANCES		\$203,938	\$410,228	\$715,685			(\$3,713)
2031 ESTIMATED ALLOTMENT		\$4,200,000	\$285,000	\$4,300,000			\$0
LESS 2030 ADVANCED ENCUMBRANCE							\$0
ADVANCED ENCUMBRANCE FROM 2032		\$0					\$0
<b>BALANCE AVAILABLE FOR 2031 CONSTRUCTION</b>		<b>\$4,403,938</b>	<b>\$695,228</b>	<b>\$5,015,685</b>		<b>\$0</b>	<b>(\$3,713)</b>

	TOTAL PROJECT COSTS	FEDERAL FUNDS	REGULAR STATE AID	MUNICIPAL STATE AID	SALES TAX for Transportation	BRIDGE BOND FUNDS	OTHERS	TOWN BRIDGE ACCT
td								
<b>Total Bridges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRADING</b>								
CSAH 78 - Reconstruct, 1.8 miles	\$5,000,000		\$4,000,000		\$1,000,000			
Centerline culvert replacement program	\$750,000				\$750,000			
<b>Total Grading</b>	<b>\$5,750,000</b>	<b>\$0</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>\$1,750,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PAVING</b>								
Overlay Program	\$1,500,000				\$1,500,000			
<b>Total Paving</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>	<b>\$7,250,000</b>	<b>\$0</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>\$3,250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2031 ESTIMATED YEAR END BALANCES		\$403,938	\$695,228	\$1,765,685			-\$3,713
				-\$500,000 project development costs			
				\$1,265,685 sales tax balance			

## PROPOSED 2032 CONSTRUCTION

<b>2031 ESTIMATED YEAR END BALANCES</b>			\$403,938	\$695,228	\$1,765,685			\$0
<b>2032 ESTIMATED ALLOTMENT</b>			\$4,200,000	\$285,000	\$4,300,000			\$0
<b>LESS 2031 ADVANCED ENCUMBRANCE</b>								\$0
<b>ADVANCED ENCUMBRANCE FROM 2033</b>			\$0					\$0
<b>BALANCE AVAILABLE FOR 2032 CONSTRUCTION</b>			\$4,603,938	\$980,228	\$6,065,685		\$0	\$0
<b>BRIDGES</b>	<b>TOTAL PROJECT COSTS</b>	<b>FEDERAL FUNDS</b>	<b>REGULAR STATE AID</b>	<b>MUNICIPAL STATE AID</b>	<b>SALES TAX for Transportation</b>	<b>BRIDGE BOND FUNDS</b>	<b>OTHERS</b>	<b>TOWN BRIDGE ACCT</b>
tbd								
<b>Total Bridges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRADING</b>								
CSAH 43 - Lincoln Street to North Street, Reconstruct, 0.6 miles	\$3,000,000		\$750,000		\$750,000		\$1,500,000	NFLD
<b>Total Grading</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$750,000</b>	<b>\$0</b>	<b>\$750,000</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$0</b>
<b>PAVING</b>								
Overlay Program	\$1,500,000				\$1,500,000			
<b>Total Paving</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$750,000</b>	<b>\$0</b>	<b>\$2,250,000</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$0</b>
<b>2032 ESTIMATED YEAR END BALANCES</b>			\$3,853,938	\$980,228	\$3,815,685			\$0

-\$100,000 project development costs  
\$3,715,685 sales tax balance